

New Affordable Homes for Sale in Civic Center



Elevant, 555 Golden Gate Ave, San Francisco

- **7 “Below Market Rate” homes for sale:** 2 one-bedroom, and 5 two-bedroom homes priced from \$347,842 - \$399,178 without parking, and \$389,260 - \$447,367 with parking.
- Three Parking spaces will be made available to BMR buyers by lottery rank.
- Applicants must be first-time homebuyers and earn no more than the income levels listed below:

Household Size	One Person	Two Person	Three Person	Four Person	Five Person
Maximum Annual Income	\$89,650	\$102,500	\$115,300	\$128,100	\$138,350

Applications must be received by 5PM on Thursday December 17, 2020. Apply online through DAHLIA, the SF Housing Portal at <http://housing.sfgov.org>. Due to COVID-19, applicants will apply online as we are not accepting paper applications.

For more information and assistance with your application, contact HomeownershipSF: (415) 202-5464 or info@homeownershipsf.org. For questions about the building and units, contact Loring Racine: (415) 287-0792 or Loring@ElevantSF.com.

Units are monitored through the San Francisco Mayor’s Office of Housing and Community Development and are subject to owner occupancy and other restrictions. Visit www.sfmohcd.org for program information.

Open House Dates

All open houses are temporarily cancelled due to COVID-19.

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Elevant, 555 Golden Gate Ave., continued

Lottery Date

Tuesday, January 12, 2021 at 3:30pm

As of March 12, 2020, lotteries are closed to the public but will continue as scheduled. View lottery results at housing.sfgov.org.

All adult household members who will be on the title of the BMR unit must complete first-time homebuyer education through one of the City's 5 approved housing counselling agencies in order to apply. Applicants can visit <https://homeownershipsf.org/homebuyers> for upcoming program orientations and workshops. Please sign up right away, as classes tend to fill up quickly.

Applicants for Elevant must obtain a loan pre-approval from one of the approved participating lenders listed at <http://sfmohcd.org/mohcd-authorized-lender-list> to apply.

Developer has entered into an agreement with Homeownership SF. As such, developer will not pay cooperating broker commission for the BMR transactions, per MOHCD's policy for developers working with nonprofit housing counseling partners to support BMR buyer applicants.

All applicants are encouraged to apply. Lottery preference will be given to: *Certificate of Preference, **Displaced Tenant Housing Preference holders, ***Neighborhood Residents and households that currently live or work in San Francisco.

**Certificate of Preference (COP) holders are primarily households displaced in Redevelopment Project Areas during the 1960's and 1970's.*

*** Displaced Tenant Housing Preference (DTHP) holders are tenants who were displaced by an Ellis Act eviction, Owner Move In eviction and tenants displaced by fire.*

****Neighborhood Resident Housing Preference (NRHP) are residents living in the same supervisorial district or within ½ mile buffer of the project.*

Please contact 415-701-5613 or visit www.sfmohcd.org for more information about lottery preferences.

Unit No.	Bedroom Count	Bath Count	Square Feet	Floor #	HOA Dues w/o Parking	HOA Dues w/Parking	Price w/o Parking	Price w/Parking	Income Maximum
202	2	1	839	2	\$611.88	\$675.06	\$399,178	\$447,367	100%
206	2	2	991	2	\$645.42	\$708.60	\$391,785	\$439,974	100%
305	2	2	935	3	\$633.06	\$696.24	\$394,509	\$442,698	100%
403	1	1	575	4	\$553.63	\$616.81	\$352,122	\$393,541	100%
502	2	1	840	5	\$612.10	\$675.28	\$399,129	\$447,318	100%
601	2	1	846	6	\$613.42	\$676.60	\$398,838	\$447,027	100%
704	1	1	663	7	\$573.05	\$636.23	\$347,842	\$389,260	100%

